

Message Text

UNCLASSIFIED

PAGE 01 STATE 218372
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DRAFTED BY: EB/IFD/OIA: RDKAUZLARICH

APPROVED BY: EB/OFD/OIA: MPBOERNER

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FM SECSTATE WASHDC

TO AMEMBASSY LONDON

AMEMBASSY THE HAGUE

AMEMBASSY BONN

USMISSION USUN NEW YORK

UNCLAS STATE 218372

FOLLOWING REPEAT PARIS 25904 ACTION SECSTATE SEP 7. QUOTE
UNCLAS PARIS 25904

USOECD

PASS: TREASURY AND COMMERCE; EB FOR BOERNER

E.O. 11652: N/A

TAGS: EINV, OECD

SUBJECT: SEPTEMBER 21-22 MEETING OF INFORMAL CONTACT
GROUP (ICG) OF COMMITTEE ON INTERNATIONAL INVESTMENT
AND MULTINATIONAL ENTERPRISES

REF: PARIS 22303

1. MISSION HAS RECEIVED LETTER DATED SEPTEMBER 2 FROM
SECRETARIAT (ARIK) CONTAINING AGENDA FOR SEPTEMBER ICG
MEETING AND TRANSMITTING DOCUMENTATION FOR MEETING.
RELEVANT TEXT OF LETTER FOLLOWS PARAGRAPHS 2-5.

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2. BEGIN TEXT

THE CHAIRMAN OF THE ICG, PROF. MR. P. SANDERS, (THE
NETHERLANDS) PROPOSES THE FOLLOWING AGENDA FOR THE
MEETING:

"DISCUSSION OF WORK UNDERWAY IN THE UN COMMISSION ON

TRANSNATIONAL CORPORATIONS AND THE UN CENTRE ON TRANS-
NATIONAL CORPORATIONS RELATED TO A CODE OF CONDUCT FOR
TRANSNATIONAL CORPORATIONS:

I - INFORMATION

II - LINKS BETWEEN SECTIONS III A AND IV OF
THE ANNOTATED OUTLINE OF A UN CODE OF
CONDUCT (REPRODUCED IN IME(77)15)."

3. FOR ITEM I, A NOTE BY MR. T. COLLI, ENTITLED "THE
ESTABLISHMENT OF A COMPREHENSIVE INFORMATION SYSTEM:
PROPOSAL BY THE UN CENTRE FOR TRANSNATIONAL CORPORA-
TIONS" AND FOR ITEM II, A NOTE BY MISS A. MUELLER,
ENTITLED "UN COMMISSION ON TRANSNATIONAL CORPORATIONS:
CODE OF CONDUCT, LINKS BETWEEN SECTIONS IIIA AND IV
OF THE CHAIRMAN'S ANNOTATED OUTLINE CONTAINED IN E/C
10/31", RECEIVED FROM THE CANADIAN AND THE UK DELEGA-
TIONS RESPECTIVELY, ARE BEING CIRCULATED HEREWITH.()

() AS THE UK DELEGATION HAS INDICATED THE WISH TO
HOLD A PRELIMINARY EXCHANGE OF VIEWS ON HOW THE DRAFT
REPORT OF THE UN GROUP ON ACCOUNTING STANDARDS SHOULD
BE HANDLED, ITS TEXT WILL ALSO BE MADE AVAILABLE AS
SOON AS POSSIBLE.

4. UPON INVITATION BY THE CHAIRMAN OF THE ICG,
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DR. GOUDSWAARD OF THE UN PROFOUND PERSONS GROUP WILL
ATTEND THE MEETING ON 21ST SEPTEMBER FOR THE FIRST
ITEM OF THE PROPOSED AGENDA.

5. THE CHAIRMAN OF THE ICG WOULD ALSO LIKE TO DISCUSS
A TIME-TABLE FOR THE GROUP, SHOULD FURTHER MEETINGS BE
NECESSARY, IN VIEW OF THE MEETING OF THE UN INTERGOVERN-
MENTAL WORKING GROUP EXPECTED TO BE HELD ON 6TH JANUARY,
1978, IN NEW YORK. HE PROPOSES THAT IN THE EVENT OF
SUCH MEETINGS, DELEGATIONS COULD CONSIDER WHETHER 2ND
AND 3RD NOVEMBER (WEDNESDAY AND THURSDAY) AND 2ND AND
3RD DECEMBER (FRIDAY AND SATURDAY) 1977 WOULD BE APPRO-
PRIATE AS POSSIBLE DATES. END TEXT

6. MISSION SENDING BOERNER EB VIA APO AIRMAIL TWO
PAPERS DISCUSSED PARAGRAPH 3 ABOVE TOGETHER WITH RECENT
DRAFT REPORT BY UN GROUP OF EXPERTS ON INTERNATIONAL
STANDARDS OF ACCOUNTING AND REPORTING MENTIONED IN NOTE
TO PARAGRAPH 3. (EXCHANGE OF VIEWS ON DRAFT REPORT,
ESPECIALLY ITS SECOND ANNEX, REQUESTED BY UK. HOWEVER,
LIMITED MEETING TIME MAY NOT ALLOW INCLUSION ON AGENDA.)

7. OTHER DOCUMENTATION RECEIVED FROM SECRETARIAT INCLUDES TWO REPORTS BY UN COMMISSION ON TRANSNATIONAL CORPORATIONS ON ESTABLISHMENT OF INFORMATION SYSTEM ON TNC'S (E/C. 10/27 MARCH 28, 1977 AND E/C. 10/28 MARCH 31, 1977) ATTACHED AS APPENDICES TO CANADIAN PAPER AND A MARCH 1977 UK NOTE ON ACTIVITIES OF UN TNC COMMISSION WHICH CANADIANS REQUESTED CIRCULATED (UK NOTE INCLUDED IN AIRMAIL PACKAGE TO BOERNER). ANOTHER REPORT BY UN TNC COMMISSION ON INTERNATIONAL STANDARDS OF ACCOUNTING (E/C. 10/AC 1/2 JULY 1976) ALSO CIRCULATED IN CONNECTION WITH THE ICG'S POSSIBLE DISCUSSION OF DRAFT REPORT OF UN EXPERT GROUP ON ACCOUNTING STANDARDS.
SALZMAN UNQUOTE VANCE

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Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
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Copy: SINGLE
Sent Date: 12-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Film Number: D770331-0402
Format: TEL
From: STATE
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770972/aaaacjid.tel
Line Count: 128
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